Latvia Residence

Latvia Golden Visa 2026 Family Guide

A renewable EU residence permit for you, your spouse and your children under 18 — under Latvia's new Immigration Law, in force from 15 September 2026. Costs, requirements, process and the honest small print.

From €65,000 for the whole family

SIA "Las Palmas" · Reg. No. 42103079906 · Liepāja, Latvia · latviaresidence.com · info@latviaresidence.com · +371 28 100 597

Edition: 29 October 2026. Always confirm current terms before relying on any figure.

The Latvia Golden Visa at a glance

"Golden Visa" is the popular name. In law it is an investor temporary residence permit under Article 27(1)(10) of the Latvian Immigration Law. It is not a tourist visa: it is an EU residence card in your own name.

Total cost	From €65,000 all-in for a family
Investment	€50,000 share capital in a qualifying Latvian company + €10,000 payment to the Latvian state budget
Legal basis	Article 27(1)(10), Immigration Law in force from 15 September 2026
Permit	Temporary residence permit for up to 2 years, renewable for further 2-year terms
Who is covered	Principal investor, spouse, all children under 18, persons under legal guardianship — in one application
Travel	Visa-free travel across the 29 Schengen countries, up to 90 days in any 180-day period outside Latvia
Physical presence	A short visit to Riga at each two-year renewal for biometrics and the new card. No annual registration. No relocation required.
Timeline	Realistically 2.5–4 months from first call to residence cards in hand
If refused	The €50,000 is returned in full through a statutory share-capital reduction (normally about one month on the Latvian side, subject to the statutory creditor-protection procedure). The €3,000 legal fee is never charged.
Permanent residence	A separate route: 5 years of genuine continuous residence in Latvia, Latvian language A2, sufficient means and a history and culture course. Not automatic.
Not eligible	Russian and Belarusian nationals (Article 27(7)–(8))
Company limit	A maximum of 10 investor permits per company under the new law

What it costs

ITEM	AMOUNT	PAID TO	WHEN
Share-capital subscription	**€50,000**	SIA "Las Palmas"	On signing the engagement letter
State budget payment	**€10,000**	Latvian Treasury	In the course of the application (timing confirmed in writing)
Legal fee	**€3,000**	Sworn advocate	Only after a positive decision
OCMA fee — standard (30 days)	**€160**	OCMA (state)	At filing
OCMA fee — accelerated (10 business days)	**€280**	OCMA (state)	At filing
OCMA fee — urgent (5 business days)	**€560**	OCMA (state)	At filing
Realistic all-in for most families	**from €65,000**	**including translations, apostilles, courier and travel to Riga**	

Also budget for: translation and apostille of personal documents (about €200–€500), flights to Riga for card collection, and private health insurance while on the permit (typically €300–€500 per family member per year). No separate service fee is charged, and **no assistance fee is charged for renewals during the first five years**.

If your application is refused

If OCMA refuses the initial application, the €50,000 share capital is returned in full through a statutory share-capital reduction under the Latvian Commercial Law — normally about one month on the Latvian side, subject to the statutory creditor-protection procedure. The €3,000 legal fee is payable only after a positive OCMA decision; it is never charged if the application is refused. The €10,000 state budget payment is made in the course of the application, at the point confirmed in writing in your engagement letter; whether it can be returned on refusal depends on the applicable state rules and is stated in the engagement letter before any payment. The OCMA examination fee (€160–€560) is not refundable.

What happens to your €50,000 when you leave

The €50,000 is a genuine share-capital investment in SIA "Las Palmas" and carries the risks of any equity investment. It is not a fee, and you should not expect it to be returned when you leave the programme. The exit terms — including the price at which your shares may be repurchased — are set out in the shareholder agreement, which you receive and may review with independent counsel before any payment.

Who can apply

- Non-EU nationals with savings or income whose lawful origin can be documented. Our clients come mainly from Egypt, the GCC states (citizens and expatriate residents), India, Pakistan, Bangladesh, Turkey, the Levant, North Africa and Brazil.
- Applicants of every nationality are assessed individually. Long-term residents of the UAE and other GCC states who hold other passports are considered case by case; enhanced due diligence and sanctions screening apply, and some applications will be declined.
- Russian and Belarusian nationals are excluded by law.
- No language test, no minimum stay and no business experience are required to obtain the investor permit. Latvia's new Immigration Law introduces integration requirements for some long-term permit holders; we will advise on what applies at renewal.

Documents you will need

- Valid passports for every family member
- Marriage certificate and children's birth certificates
- An apostilled criminal-record (police) certificate from your country of residence
- The source-of-funds file: bank statements and the documents that explain where the money came from — for example salary history, business accounts, a property or business sale, or an inheritance
- Proof of address

Why we check before you pay

Every file is reviewed by the Office of Citizenship and Migration Affairs (OCMA), the State Security Service and the Financial Intelligence Unit. Our sworn advocate reviews your documents first, before any money changes hands. About one family in ten is told honestly at this stage that the file is not ready, and they pay nothing.

What changed under the 2026 law

TOPIC	OLD LAW (TO 14 SEPT 2026)	NEW LAW (FROM 15 SEPT 2026)
Legal basis	Article 23	Article 27(1)(10)
Investment	€50,000 + €10,000	Unchanged: €50,000 + €10,000
Permit term	Up to 5 years	Up to 2 years, renewable
Annual registration	Required every year	Abolished
Investors per company	—	Maximum 10

The process, step by step

1. **Free 30-minute call** Week 1
   With Jānis Rupeiks (English) or Dr. Mohamed Taha Ghobashy (Arabic). No deposit, no contract.

2. **Document review** Weeks 2–4
   You send passports, family documents and the source-of-funds file. The advocate reviews everything before any payment.

3. **Contract and subscription** Weeks 4–5
   You sign the shareholder agreement and engagement letter and wire the €50,000. You are registered as a shareholder within 48 hours.

4. **Filing** Week 5
   The application is filed on paper at the Latvian embassy nearest you (Cairo for Egypt and MENA, the Abu Dhabi consular section for the GCC, New Delhi for India) or directly at OCMA in Riga.

5. **Processing** Weeks 5–10
   OCMA reviews the file: 30 days standard, 10 business days accelerated, 5 business days urgent, plus security and financial review. We recommend accelerated.

6. **Card collection in Riga** Weeks 10–12
   After a positive decision the family has three months to collect the cards. One day in Riga is usually enough.

7. **Renewal every two years**
   A short visit to Riga for biometrics and the new card. The renewal application can be filed electronically by counsel.

Who we are

Jānis Rupeiks, founder — a former Latvian diplomat who handled visa and residence-permit applications at consular level at the Embassies of Latvia in New Delhi (2014–2017) and Cairo (2018–2021, Deputy Head of Mission). Residence permits themselves are decided and issued by OCMA (PMLP). **Mārtiņš Grīnbergs** — sworn advocate of the Latvian Bar, who files every application. **Dr. Mohamed Taha Ghobashy** — Middle East representative (UAE and Egypt). The company, SIA "Las Palmas", has operated since 2017 and can be verified in the Latvian commercial register.

Compliance & anti-money-laundering

We verify the identity (KYC) and the lawful source of funds of every applicant before any payment is made. Every applicant and adult family member is screened against sanctions lists and for politically-exposed-person (PEP) status. Enhanced due diligence applies to applicants connected to higher-risk countries. Funds are accepted only from the applicant's own bank account — no cash, no cryptocurrency, no third-party or circular payments. All documentation is reviewed by a sworn advocate of the Latvian Bar. We decline applications that do not meet these standards, and we comply with our reporting obligations under Latvian anti-money-laundering law. Our partners and representatives never handle client funds.

What the permit does — and does not — do

It gives you

- The right to live in Latvia, and to work in Latvia
- Visa-free travel across 29 Schengen countries (90 days in any 180)
- Free public schools in Latvia for resident children
- A base in the EU and the eurozone for your family
- The option to register your own Latvian company, which can trade across the EU single market

It does not give you

- The right to settle or work in Germany, France or another EU state
- Automatic permanent residence or citizenship
- A job offer — it is not a work visa
- A return on the €50,000 — the exit terms of your shares are set out in the shareholder agreement

Families who actually live in Latvia for five continuous years can apply for EU long-term resident status, which allows moving to most other EU states under their conditions. Citizenship is a separate path after ten years.

Meet us in person

30–31 JANUARY 2027

IREX Dubai

Residency & Citizenship Conclave, Dubai. With Dr. Mohamed Taha Ghobashy.

9–10 APRIL 2027

IREX Mumbai

Residency & Citizenship Conclave, The St. Regis, Mumbai.

Contact us

Free 30-minute call	cal.com/latviaresidence/30min
WhatsApp — Jānis (English)	+371 28 100 597
WhatsApp — Dr. Mohamed (Arabic)	UAE +971 55 100 0506 · Egypt +20 109 110 7929
Email	info@latviaresidence.com
Website	latviaresidence.com · complete guide: latviaresidence.com/latvia-golden-visa
Company register	company.lursoft.lv/en/las-palmas/42103079906

This guide is general information, current as of 29 October 2026, and is not legal advice for any specific case. Eligibility, costs and timelines are confirmed in writing for each family before any payment. Each application is decided by the Latvian Office of Citizenship and Migration Affairs on its own merits.